



PHH honors top used vehicle sales performers

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PHH has announced our top-performing used vehicle auctions and retail dealers for the 2007 model year.

In making the announcement, Bill Cieslak, Vice President of Vehicle Operations, stated that PHH clients receive best-in-industry performance from a differentiated network of auctions and retail dealers. "In working with these suppliers, PHH's goal is to minimize the overall cycle time of the sales process in order to reduce inventory costs for our clients. Our focus in 2007 has been on process improvements that have resulted in a sustained 10% reduction in time to sell, enhancing our already-best-in-class cycle time metrics. And thanks to our retail network, PHH clients receive sales prices greater than wholesale."

PHH identified its best-performing auctions and dealers for used vehicle sale and supporting services for the 2007 model year:

Facility	Manager	Region
Corry Auto Dealers Exchange	Tim Swift	Northeast Region
Automotive Fleet	Garth Ebel	Northeast Region
East Tennessee Auto Auction	Mark Halseth	Southeast Region
MDS Auto Exchange	Mark & Donna Phillips	Southeast Region
Greater Kalamazoo Auto Auction	Tim Olthowse	Central Region
Five Star Automotive	Gary Roberts	Central Region
Houston Auto Auction	Tim Bowers	Southwest Region
G & R Motors	Gary Roberts	Southwest Region
Sacramento Auto Auction	Brasher Group	Western Region
Wholesale Motors	Bob Kazdan	Western Region
Colorado Springs Auto Auction	Dan Johnson	Northwest Region
Kountry Ken's Auto Sales	Ken & Lynne McManigle	Northwest Region

For more information about PHH's used vehicle sales performance, contact your PHH Account Team.